

SAUDI ARABIAN MINING COMPANY (MA'ADEN)
(A Saudi Arabian joint stock company)

Consolidated statement of financial position as at 31 December 2020
(All amounts in Saudi Riyals unless otherwise stated)

	Notes	Year ended 31 December 2020	Year ended 31 December 2019
Assets			
Non-current assets			
Mine properties	18	10,672,155,147	10,045,329,831
Property, plant and equipment	19	61,884,484,039	64,496,438,656
Right-of-use assets	20	1,463,774,682	1,416,739,854
Capital work-in-progress	21	4,666,875,538	2,747,575,350
Intangible assets and goodwill	22	318,275,737	356,097,532
Investment in joint ventures	23	1,026,630,926	1,116,716,693
Deferred tax assets	24.2	804,902,772	638,743,706
Other investments	25	33,465,000	38,440,000
Other non-current assets	26	933,952,082	998,863,145
Total non-current assets		81,804,515,923	81,854,944,767
Current assets			
Other investments	25	4,925,000	4,745,000
Advances and prepayments	27	304,142,407	252,221,973
Inventories	28	5,932,384,325	5,758,620,975
Trade and other receivables	29	2,978,603,812	2,995,379,409
Time deposits	30	1,466,321,392	3,186,788,848
Cash and cash equivalents	31	4,246,213,518	3,604,896,076
Total current assets		14,932,590,454	15,802,652,281
Total assets		96,737,106,377	97,657,597,048
Equity and liabilities			
Equity			
Share capital	32	12,305,911,460	12,305,911,460
Statutory reserve			
Share premium	33	10,739,190,039	10,739,190,039
Transfer of net income	34	1,054,251,439	1,054,251,439
Other reserves	35	(174,575,062)	(111,636,166)
Retained earnings		6,326,860,009	6,667,826,000
Equity attributable to ordinary shareholders of the parent company		30,251,637,885	30,655,542,772
Non-controlling interest	36.3	7,048,131,855	7,737,389,993
Total equity		37,299,769,740	38,392,932,765

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Continued

	Notes	Year ended 31 December 2020	Year ended 31 December 2019
Non-current liabilities			
Deferred tax liabilities	24.3	971,455,742	841,232,652
Due to a joint venture partner	37	-	-
Long-term borrowings	38	45,196,273,929	47,157,272,822
Provision for decommissioning, site rehabilitation and dismantling obligations	39	520,840,445	451,095,515
Non-current portion of lease liabilities	40	1,173,613,697	1,127,119,455
Derivative financial instruments	41	425,875,705	236,723,783
Employees' benefits	42	843,450,157	722,399,205
Projects, trade and other payables	43	171,555,104	169,274,230
Total non-current liabilities		49,303,064,779	50,705,117,662
Current liabilities			
Projects, trade and other payables	43	3,846,758,988	3,169,100,203
Accrued expenses	44	2,603,202,057	2,171,278,361
Zakat and income tax payable	45	204,503,523	267,369,819
Severance fees payable	46	210,793,374	124,505,948
Current portion of long-term borrowings	38	3,105,457,977	2,687,811,435
Current portion of lease liabilities	40	163,555,939	139,480,855
Total current liabilities		10,134,271,858	8,559,546,621
Total liabilities		59,437,336,637	59,264,664,283
Total equity and liabilities		96,737,106,377	97,657,597,048
Commitments and contingent liabilities	48		